

## Message Text

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PAGE 01 PORT M 00823 180554Z

12

ACTION XMB-04

INFO OCT-01 ISO-00 EA-07 AID-05 CIAE-00 CIEP-01 COME-00

EB-07 FRB-03 INR-07 LAB-04 NSAE-00 OMB-01 OPIC-03

SIL-01 SP-02 TRSE-00 USIA-06 /052 W

----- 098605

R 180155Z AUG 75

FM AMCONSUL PORT MORESBY

TO SECSTATE WASHDC 785

INFO AMEMBASSY CANBERRA

AMCONSUL HONG KONG

LIMITED OFFICIAL USE PORT MORESBY 0823

E.O. 11652: NA

TAGS: EAID, PP

SUBJ: EXIM FINANCING FOR BOUGAINVILLE TRUCKS

PASS EXIM

1. DFRT INFORMED US AUGUST 14 THAT DON VERNON, MANAGING DICECTOR OF BOUGAINVILLE COPPER LTD., HAS RAISED QUESTION OF EXIM FINANCING OF A GROUP OF 170 TON TRUCKS FOR THE BOUGAINVILLE MINE. ACCORDING TO DFRT, VERNON SAID THAT EXIM HAS REFUSED TO ACCEPT ON-SHORE GUARANTEE FOR THIS LOAN AND HAS INSISTED ON AN OFF-SHORE GUARANTEE.

2. DFRT ASKED US TO EXPLAIN, BUT WE ARE UNABLE TO DO SO. DOES THIS MEAN EXIM WANTS AUSTRALIA TO GUARANTEE THE LOAN? OR IS THE PRE-INDEPENDENCE STATUS OF THE GPNG IN DOUBT WHEN SIGNING FOR A LOAN REPAYABLE AFTER INDEPSNDENCE?

3. WOULD APPRECIATE CLACIFICATION OF PROBLEM. WOULD ALSO APPRECIATE BACKGROUND ON STATUS OF ANY EXIM LOANS IN CONNECTION WITH BOUGAINVILLE COPPER, INCLUDING THOSE MADE TO U.S. SUPPLIERS FOR BOUGAINVILLE.

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PAGE 02 PORT M 00823 180554Z

4. IN VIEW OF EXTREME SENSITIVITY RESULTING FROM

BOUGAINVILLE SECESSIONIST ACTIVITY AND REPEATED  
RUMORS OF U.S. SUPPORT FOR SUCH ACTIVITY, REQUEST THAT  
EXIM INFORM US PRIOR TO ANNOUNCEMENT OF ANY DECISION  
ON LOANS IN CONNECTION WITH BOUGAINVILLE COPPER MINE.  
OLMSTED

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRUCKS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ellisoob  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PORTM00823  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750284-0504  
**From:** PORT MORESBY  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750843/aaaablus.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ellisoob  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 JUL 2003 by CunninFX>; APPROVED <12 NOV 2003 by ellisoob>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM FINANCING FOR BOUGAINVILLE TRUCKS PASS EXIM  
**TAGS:** EAID, PP, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006